A Helpful Service

to Security Owners

WITHOUT troublesome preliminaries and at

the care of your securities and still have them under

your control and subject to your order at all times. This special service of our Trust Department is

regularly taken advantage of at this time by many security owners who expect to be out of the city for extended periods during the coming months. The income from all classes of securities placed in

the care of this Company is collected promptly and remitted or credited exactly as you may specify.

In addition, we will endeavor to inform you of all special, unanticipated developments pertaining to

your holdings and act upon them in your behalf,

Furthermore, as this service is designed to offer a

complete relief from routine details, this Company

assumes the management of real estate, including

the collection of rents and the payment of taxes

In all cases, the owner retains sole control of his

securities and our Trust Department performs all

We shall be pleased to send you a copy of our book-let "A Service for Security Owners" or, if you

prefer, one of our officers will gladly explain just

how this service might be applied to your problem.

The New York Trust Company

Capital, Surplus & Undivided Profits \$26,000,000

Business Conditions

When business conditions are in process of readjustment, as at present, there is very great satisfaction in knowing that your money is invested in

Sound bonds pay interest in periods of business depression just the same

as in normal times. Many companies, though unable to maintain stock dividends, continue to pay the interest on their bonds. Governments and

Municipalities, though compelled to abandon proposed public improvements and economize in other ways, continue to pay interest on their bonds.

The owners of sound and properly safeguarded bonds can feel sure of the safety of their investments and income under even the most adverse busi-

ment-safer than stocks and more readily convertible into cash than real

estate mortgages-that they have long been the favorite form of investment of Insurance Companies, Savings Banks and other institutions, which accept

We offer to our customers only those bond issues, the security of which we

have carefully investigated and which we have first purchased with our own funds. Our July Bond Circular, which will shortly be issued, describes a large number of bonds which we recommend for investment, and which are now obtainable at prices yielding unusually high rates of interest. A

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Harris, Forbes & Company

ness conditions. It is because bonds are the most desirable f

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sound, well-chosen bonds.

of the administrative duties.

a moderate expense, you can be relieved of

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The current issue of the "Financial Forecast" features the above companies.

Ask for Circular No. 140 Seru without obligation.

M.S. WOLFE & CO. Mombers Onsolidated Stock Enchange of NV 41 BROAD ST. NEW YORK. Phone: Broad 25

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BOUITA NEATVEST ANA COMPANY

175 Fifth Avenue, New York, DIVIDEND NOTICE

DIVIDEND NOTICE

on Preferred and Common Stock.

The Board of Directors of the National
Equitable Investment Company has declared
a quarterly dividend of TWO PER CENT. on
the Preferred and of FIFTY CENTS per
share PER MONTH on the Common Stock
of the Company, payable july 1, 1921, to
stockholders of record at the close of business June 25, 1921.

Transfer books will be closed at 12 M. on
June 25, 1921, and will reopen on July 1, 1921.
Checks for the dividend will be matied
June 30, 1921.

Pierce Oil Corporation

PREFERRED DIVIDEND No. 8 PREFERRED DIVIDEND No. 8
The Board of Directors of this
orporation has declared a regular
uarterly dividend of 126 on the
referred Stock, payable July 1, 1921.
Stockholders of record at the
ose of business on June 27th, 1921.
hecks will be mailed to such record
olders by Guaranty Trust Company,
ransfer Agent. Transfer books
ill not close.

AMERICAN PIANO COMPANY, 437 Fifth Avenue, New York. At a meeting of the Board of Directors of this Company, on June 22nd, 1921, the 63rd Consecutive quarterly dividend of 18/6 on the Preferred Stock was declared, payable on the Preferred Stock was declared, payable June 25th, 1921, at 12 o'clock noon, and reopened on July 2nd, 1921, at 19 A. M. The Board also declared a cash dividend of 18/6 on the Common Stock, payable July 1st, 1821, to stockholders on record June 25th, 1921, at 19 A. M. COLUMBIA TRUST COMPANY, 600 Broadway. New York, June 16th, 1921, 1921, at 19 A. M. COLUMBIA TRUST COMPANY, 600 Broadway. New York, June 16th, 1921, 1921, at 19 A. M. COLUMBIA TRUST COMPANY, 600 Broadway. New York, June 16th, 1921, 1921, at 19 A. M. COLUMBIA TRUST COMPANY, 600 Broadway. New York, June 16th, 1921

cent on the Capital Cent on the Capital Cent on the Capital Cent of Desires June 21st, record at the close of business June 21st, 2021. The Transfer Books will not close. A. W. HUTCHINS, Secretary. NORTHERN SECURITIES COMPANY

RAIL LINES TO MEET CANAL COMPETITION Surprise to Britons Is Partly Due to Action in U. S.

New Tariffs to Be Filed Next Week-Delay Inevitable in

Westbound Plans.

It had been thought that the Bank of England would abstain from any reduction pending the settlement of the labor troubles, and it is believed the chief reason for the decision was the necessity that the Treasury be able to borrow merce Commission lower transcontinental tariffs on eastbound shipments of tal tariffs on eastbound shipments of dried fruits, canned goods, peas, rice, beans and other commodities adjusted to meet water competition through the Panama Canal. The step will be taken as a result of conferences between a committee representing the Eastern trunk lines headed by G. H. Ingalis, vice-president in charge of traffic of the lower minimum rate. tal tariffs on eastbound shipments of

LONDON, June 23.—The Bank of Eng-land sprang a surprise upon the money market to-day by resucing its rate of discount one-half of 1 per cent to 5 per

Liverpool Cotton Association	committee representing the Eastern	and cheaper money conditions in Amer-	an
20 Broad Street, New York Branch Offices 25 W. 33rd Street, New York City Liberty Building, Philadelphia Woodward Bldg., Washington Amsterdam, Holland	trunk lines headed by G. H. Ingalis, vice-president in charge of traffic of the New York Central, and a committee of the transcentinental carriers headed by Lewis J. Spence, director of traffic, Southern Pacific Lines. Traffic experts will meet in Chicago on Tuesday to check the new tariffs, following which a prompt move will be made to file them in Washington. These schedules will become effective thirty days after filing without other formality. The Eastern roads also agreed to join	lower minimum rate. The effect of the reduction was immediately seen in the stock market, where fair sized orders were placed in the glit-edged section for war loans, Indian stocks, Argentine is and other bonds. The market also hardened in other sections. London, June 23.—The weekly statement of the Bank of England shows the following changes:	be will in ter de mi in te so ta lau th wi 50
U. S. Rubber Cosden & Co. Missouri Pacific Northern Pacific New York Central	the transcontinental lines in applying to the commission for release from section 4 of the Interstate Commerce act, which contains the long and short haul clauses, in order to effect downward readjust- ments of the coast to coast rail rates on westbound shipments of twenty-three different iron and steel products, build- ling paper, wall paper, wrapping paper, canned goods, sods, floor coverings, lino- leum, paints, rope and twine. The necessity of public hearings and of formal action by the commission on the readjustment of the westbound tariffs precludes any possibility that they will become effective much before September or October. The Eastern railroads further agreed	Circulation decreased. 13,000 Builton decreased. 17,981 Other securities increased. 1,247,000 Other deposits decreased. 9,188,000 Public deposits increased. 1,027,900 Notes reserve increased. 14,000 Government securities decreased. 9,285,000 The proportion of reserve to liability, 13,91 per cent.; last week, 12,14 per cent. Rate of discount 6 per cent. PARIS. June 23.—The weekly statement of the Bank of France shows the following changes: Francs. Gold in hand increased. 280,000 Silver in hand increased. 273,000 Circulation decreased. 478,110,500 Circulation decreased. 18,485,600	po pil ou pr ra cli

묌	following changes:	-04
	France Gold in hand increased. 280,0 Silver in hand increased. 273,00 Circulation decreased. 478,100 Treasury deposits increased. 18,493,00 General deposits decreased. 101,790 General deposits decreased. 101,790 General deposits decreased. 102,790 Treasury deposits decreased. 102,790 General deposits decreased. 103,790 General deposits decreased. 103,790 Treasury deposits decreased. 103,790 Treasury deposits decreased. 103,790 Treasury deposits increased. 103,790 Treasury deposits decreased. 103,790 Treasury decreased. 103,790 Treasury deposits decreased. 103,790 Treasury deposits decreased. 103,790 Treasury decreased.	000000000000000000000000000000000000000
ы	Control of the Contro	

FAVOR GENERAL SALES TAX.

they will become effective much before September or October.

The Eastern railroads further agreed to reduce their charges for the transportation of import and export freight, as did lines west of Chicago and the Mississippi River.

The Southern Pacific Company expects the Interstate Commerce Commission to act soon on the application made recently to reduce the combination rail and water rates on eastbound shipments of dried fruit, rice, beans, asphalt and other commodities moving by rail to Galveston and Guif ports and thence by sea to Atlantic coast ports in Southern Pacific ships.

BANK OF ENGLAND CUTS CROP AND HARVEST ILLS BOOST WHEAT

Report of 2,000,000 Bushel Purchase by Germany and 500,000 by Japan Help.

Chicago, June 23 .- Crop deteriorating Northwest and harvest delay Southwest had a bullish influence on wheat to-day. Prices closed strong, 1c. to 21/4c. net

September \$1.23% to \$1.24. Corn lost %c. to %c. and oats %c. to %c. Provisions were unchanged to 7c, higher. Attention of wheat traders was directed chiefly to the effects of drought and excessive heat in the spring crop belt and to unwelcome rain in the region where the harvest of the winter crop is in progress. As a result, the July-September difference in price showed a tendency to widen at times owing to commission house buying of July and selling of September. The general upward tendency meanwhile was encouraged somewhat by gossip that Germany had taken 2,000,000 bushels of wheat in the last few days on three months' credit through English and Dutch banks. It was said also that Japan had purchased 500,000 bushels of wheat on the Pacific coast. With pit shorts covering at the last prices closed at the day's highest point.

point.

Evidence that stocks of corn were piling up and failing to find an adequate outlet resulted in considerable selling pressure on corn and oats.

Indications of some export demand rallied the provision market from declines due to lower quotations on hogs.

e	HICAG	0 PR	ICES.		
				We	dne
WHEAT-	Open.	High.	Low.	Close.	da
FULLY	130%	131	12814	131	128
CORN-	123%	12414	121%	124	125
July	6314	6384	6914	6275	63
OATS-	64%	641/2	631/4	631/2	64
July	3876	3914	3814	2814	335
September	405	40%	207	4014	40
LARD-	42%	42%	4214	42%	42
July	9.95	10.00	9.95	10.02	9
September	10.27	10.37	10.25	10.37	10.
July	10.25	10.27	10.25	10.27	10
September	10.42	10.60	10.40	10.60	10.
NE	W VO	DE D	PICES		

Mississippi River.

The Southernstate Commerce Commission to act soon on the application made recently to reduce the combination rail and water rates on eastbound shipments of dried fruit, tice, being a support of the thirty-odd shipments of dried fruit, tice, being a support of the support

18% 20

Diet Members Piloted by Officers BID AND ASKED QUOTATIONS of State C. of C.

The executive committee of the Chamber of Commerce of the State of New York yeaterday entertained the Japanese Parliamentary Mission which is visiting the Country of Bergen St. reets.

N. Y. STOCK EXCHANGE QUOTATIONS.

To the following prices accrued interest is do pf. 89 59 do pf. 89 59 CCC&SI. pf 581; 611; do pf. do pf. do pf. do pf. Mont Pow. Gleve Pitts. 85 61; do pf. 194 do pf. Mullins By Mullins By Mullins By

	latarate in-	Cities of Francisco	Col Fuel pf . 106	Partition 115 1778 20
AMERICAN PIANO COMPANY,	cluded a trip to the financial district, a	City of Berne 96 96		do pf 88
AMERICAN FIAMO COMPANA,	visit to the Chamber of Commerce, a	City of Christiania 9614 96	Col So 1 pf 48 52	NC & StL. 90 110
437 Fifth Avenue, New York.	dinner at the Claremont, near Grant's	City of Zurich 96% 97	do 2d pf. 43 48	Nat Bis pf.103 109.
At a meeting of the Board of Directors	month at the Charemont, hear Grant's	Argentine Intern. 5s. 1945 69 70	Comp Tab. 28 30	Nat C&S pf 71 77
of this Company, on June 22nd, 1921, the	Tomb, and a theatre party in the even-	Belgian 8a 9714 971		Nat E&S of 88 91
63rd Consecutive quarterly dividend of 1%%	ing. The chamber's reception commit-	Kingdom of Belgium 68 924 929	Con Distrib 54 6	Nat Ld pf.100 1044
on the Proferred Stock was declared, payable	tee, headed by Darwin P. Kingsley,	Kingdom of Beigium 74s, 1945 984 98	Con Can pf 7416 95	N Ry M Ipf 5 10
July 1st, 1921, to stockholders on record	tee, neaded by Darwin P. Kingsley,	Kingdom of Sweden 6s, 1939 84 85	Con Insur 60% 62%	
June 25th, 1921. Transfer books closed June	president, consisted also of Irving T.	Canada, Dom. of, notes, 1921 99% 999		3.747.43 5 Day 6
25th, 1921, at 12 o'clock noon, and reopened	Bush, Frank A. Vanderlip, Thomas W.	Canada, Dom. of, 1926 91% 92		NYCASIL . 4114 4214
	Lamont William McClassell Co.		Cub A S pf 814	do 1at pf. 56 65
on July 2nd, 1921, at 10 A. M.	Lamont, William McCarroll, Frederick	Canada, Dom. of, 1929 20 905	De Beers 22	do 2d pf. 54 86
The Board also declared a cash dividend	J. Lisman, J. Barstow Smull, Frederick	Canada, Dom. of, 1931 86 86		NY Dock pf 4814 52
of 15% on the Common Stock, payable July	H. Ecker, E. W. Rice, Charles T.	Danish 8s (a) 98 99	Deere pf 60 80	NY Ship B. 20 50
lst, 1921, to stockholders of record June	Gywnne and Jere D. Tamblyn.	Daniah Sn (b) 98 98	Den & R.G. 12 %	Norf South 914 1014
25th, 1921. Transfer books closed June 25th,		Denmark 8s 99 999	Det Edison 90 95	NorteW pf 62 65
1921, at 12 o'clock noon, and reopened on	The guests, all members of the Jap-	Chinese Gov. Hu Kug Ry. 5s, 1951, 44 45	Det&Mack 45 50	Nunnally 9 10
July 2nd, 1921, at 10 A. M	anese Diet, representing every Japanese	Norway 8s	Det United 73	Ohio Fuel, 37 44
	nelitical neutre man Determines	Cuba Extern. 5s, 1944 80 St	Diam'd M. 107 110	Otis El pf. 73 90
COLUMBIA TRUST COMPANY.	political party, were Rokusaburo Na-	Cuba Extern. 5s, series A, 1949 79 80	Dul SS&A. 2 214	Otis Sti pf 64
60 Broadway.	kaanishi, Kunimatsu Hamada, Takeo	Cuba Extern. 414s, 1949 68 69		Owens B pf . 100
New York, June 16th, 1921.	Tanaka, Hideo Higucki, Yelkitchi Hi-	U. S. of Braul Sec. 1941 974 pr		Pac Coast 14 20
The Board of Directors have this day de-				
clared a Quarterly Dividend of Four per	kita, Naota Kumagai, Julchi Nozoya,		do pf 39 40	do 1st pf. 50 100
cent, and an Extra Dividend of Two per	Senpel Yajima, Tobei Nakamura, No-	Dominican Rep. 5s, 1958 794 80	Plan Pine 115 110	do 2d pf. 40 60
cent, on the Capital Stock of this Company,	buzo Kawai, K. S. Inui, Torao Kewasaki	French Gov. 75%, 1941, w. 1 95 1951	Elec Stor. 115 120	Pac Mail . 10 1114
		City of Lyons 15 yr. 6s, 1934 78 79	Emer Bran 5 8	Pac TelaT. Tr at
payable June 30th, 1921, to stockholders of	and the Japanese Consul General, Kyo	City of Marseilles 15 yr. 6s, 1934. 78 79	do pf 40	Panhandle 7 12
record at the close of business June 21st,	Kumazaki.	City of Bordeaux 15 yr. 6s, 1934 78 781		Parish & B 84 104
2021.	- Exercise	City of Copenhan, 25 yr. 5%s, 1944 74% 74%	Fed M & B. 6 8	Penney pf., \$6 84
The Transfer Books will not close.		French Govt. 8s, 1 issue 975 975	Fairbanks. 35 38	Pere M pf. 35 40
A. W. HUTCHINS, Secretary,	QUAKER OATS PASSES DIVIDEND	French, Paris City 64, 1921 9916 995	FisherBody 73 76	do p p 49 53
	Addition on the second second second	Gov. of Switzerland Se, 1940 104 1045	G Asph pf., 82 85	Phillips J., 42 50
NORTHERN SECURITIES COMPANY		Jap. Cov. 4148, string, loan, 1925, 8414 841		do pf 70 78
MONTHENA SECONTILES COMPANT	Republic Motor and Virginia-Caro-	Jan. Gov. 45-s. 2d series, 1925 8414 845		Pierce O pf 61 65
Taken and the second		Jap. Gov. 4s, sterling loan, 1931. 601, 691	Gen Mot pf. 63 64	Pitts Cl pf. 85 88
The Directors have declared a dividend of	lina Chemical Act Likewise.	Japanese, Tokio City 5s, 1952 57% 60	do 7% 701 73	PFWC pf. 117
four per cent. (4%) on the capital stock of		Pro 15 Gr Str. & L 5 vr. 554s. '21, 90% 90%		
this Company, payable July 9, 1921, to hold-	The Quaker Oats Company yesterday		The state of the s	
ers of the capital stock of this Company	passed the quarterly dividend of 114	Un. K. Gt. Br. & 1, 3 yr. 5198, '22, 974, 975		F&WVa pf. 72 75
registered on the stock ledger on that date.		Un. K. Gt. Br. & I. 10 yr. 5148, 29 874 875		Pr St C pf 75 85
The transfer books will be closed at three	per cent, on the common stock. A	Un. K. Gt. br. 4 L 20 yr. 5468, 37 83 834		Pub Serv . 85 88ta
	statement given out after the meeting	Mex. Extern, strl. 5s of '99, 1945, 44% 455	do pf 20 28	Rand 17 1915
o'clock P. M., June 28, 1921, and will be re-	said the action was taken "in view of	Mex. Extern gold 4s of '04, 1954, 34 35	Gulf Stl 1pf 100	RyStSp pf. 100 105
opened at ten o'clock A. M., July 11, 1921.	the conditions prevailing in the last	Kingdom of Italy 5 yr. 64% gold, 85 86	Habirs El., 10 12	Ren & Sar.101
N. TERHUNE, Secretary and Treasurer.		San Paule 8s, ct 94% 94%	Hartman. 704 724	Robt Reis., 6 10
F TO THE PARTY OF	few months and in the present month.		Harv pf 99 106	do pf 48 52
TO THE STOCKHOLDERS OF	The company's borrowed money has	UNITED STATES GOVERNMENT BONDS	Hock Val., 57	Rep Stl pf. 75 80
FAMOUS PLAYERS-LASKY CORPORATION	been reduced 40 per cent. since Janu-	Bid. Ask. Bid. Ask	Hydral Sti. 5 9	Read 2d pf 35 40
New York, June 13, 1921.			do pf 45 A5	Rem 1st pf 75
PLEASE TAKE NOTICE that the regular	ary 1. The outlook for fall business is		Ind Rof pf 85	do 2d pt . 76
quarterly dividend, at the rate of \$2.00 per	excellent." The regular quarterly pre-		Int Coment 22 2214	
share, on the preferred capital stock of this	ferred dividend was declared, payable		Int M T 2pf 574	StJos Lead 10% 1114
Company issued and outstanding, has this		4s coup 10414 105 P I 4s '35. 77 81		Eeab A L 514 5%
	August 31 to stockholders of record		Int Nick pf 75% 80	do pf 9 94
iny been declared, payable August 1, 1921,	August 1.	2s P '36 c. 99% 100% D C 3.65s 92	Int Pap pf. 90 103	Sears R pf. 95 100
o stockholders of record at the clone of busi-	Directors of the Republic Motor Truck	2s P 38 r. 99% 100%	Int Salt 47	Sloss-Sh pf 65 72
ness on July 15, 1921.			Iowa Cent. 414 6	SPR Sug pf 58
ELEK JOHN LUDVIGH, Secretary.	Company have decided to pass the pre-	Closing prices of stocks in which ther	Jewel T pf. 17 23	Stand Mill. 00 110
	ferred dividend due at this time.	Closing blices of stocks in which ther	I member rest., 10 21	do pf 65 77
American Telephone & Telegraph Co.	The preferred dividend of the Viccinta	were no transactions yesterday:	KCFtS of 50	Stan O N.J 197 199

PAMOUS PLAYER-LASKY CHURCHAPTER

New York, June BL. 1971

PLEASE TAKE NOTICE that the regular quarterly dysided, at the regular quarterly dysided, at the raise of \$2.00 per common states of the property of the common states of the common st

Pine Street, Corner William, New York

copy of this circular will be sent upon request.

and watch over the funds of others.

DIVIDENDS AND INTEREST Savings Benks.

Today

200,000 depositors.

Savings Banks.

EXGELSIOR SAVINGS BANK

DIVIDENDS AND INTEREST

Savings Banks.

The Trustees have ordered interest credited to depositors entitled thereto under the by-laws on July 1, 1921, at the rate of

draw interest from July 1, 1921. WILLIAM J. ROOME. President JOHN C. GRISWOLD, Secretary

23" ST. % 6 - AVE

ROAD GAINS IN 1920.

The Philadelphia, Baltimore and Washington Ratiroad reports not corporate income of \$1.689.696 for 1929, equal to \$3.19 a share (par value \$50), earned on its capital stock of \$56.597,090, in contrast to \$1.587,996, or \$8 a share, in 1919, its gross income showed a gain of \$565.591 in 1929, while its interest charges increased \$566.692 compared with those items in 1919.

EXPORTS FROM NEW YORK. Exports from New York yesterday: Rye, 26,711 bushels; lard, 641,960 pounds; bacons, 735,000 pounds; flour, 45,204 sacks; cottonseed oil, 440,000

DIVIDENDS AND INTEREST.

Emigrant Industrial Savings Bank

51 Chambers St., New York Semi-Annual Dividend July 1, 1921 Four Per Cent Per Annum

DEPOSITS MADE ON OR BEFORE JULY 13TH, 1921, WILL DRAW INTEREST FROM JULY 1ST. 1921. ACCOUNTS OPENED FROM \$1 to \$5,000.

We render every possible Savings Bank Service

Allowing maximum amount of business days of grace for depositing funds to earn interest.

Discounting pass books of any New York State Savings Bank. Accepting Liberty Bonds as collateral for loans.

Aiding depositors to invest their funds in safe securities, best fitted to their circumstances.

This bank has over \$200,000,000 in deposits and over

PROPOSALS.

HUDSON RIVER VEHICULAR TUNNEL CONTRACT NO. 2 North Land Shaft South Land Shaft

Jersey City, N J. NEW YORK STATE BRIDGE AND TUNNEL COMMISSION

NEW JERSEY INTERSTATE BRIDGE AND TUNNEL COMMISSION.

TUNNEL COMMISSION.

Sealed proposals for the construction of two shafts in the City of Jersey Cit.

N. J. for the vehicular tunnel under the Hudson River, will be received at the office of the New York State Bridge and Tunnel Commission and the New Jersey Interstate Bridge and Tunnel Commission, Room 617, Hall of Record Borough of Manhattas, New York Cit, until July 12, 1821, at 3.06 octock P. M. daylight saving time, at which time the will be publicly opened and read.

This contract will include the furnishing of labor and materials, for all working of two shafts, located in the Eric Railroad Yard, Jersey City, N. J., about one hundred forty (140 ft.) feet west of the bulkhead and approximately in the extended line of Twelfth Street, and the care and support of buildiags, sewers, pipes, railroads and other surface, sub-surface and overhead structures, the maintenance of traffic and the restoration of pavements and other surfaces.

Proposals must be in the form and

Proposals must be in the form and on the blanks prescribed by the Com-missions, and must be accompanied by two certified checks for \$12,500 each.

Plans, form of proposal, contract and specifications may be obtained by prospective bidders from C. M. Holland, Chief Engineer, Room 614, Hail of Records, New York City, N. Y. A payment of \$5.00 will be required.

The Commissions reserve the right to reject any and all bids.

T. ALBEUS ADAMS, Chairman, New Jersey Interstate Bridge and Tunnel Commission.

Commission.

SALE OF U. S. GOVERNMENT BUILD-INGS., HOBOKEN.—Office Quartermaster Supply Officer, N. Y. G. I. D., 58th Street & 1st Avenue, Brooklyu, N. Y. Sealed proposals will be received here until 11:06 A. M., July 5th, 1621, for purchase from U. S. Government and removal of certain large ware-houses (7), miscellaneous buildings and improvements (including trackage) at 12th and Hudson Streats, Hoboken, N. J. Further information upon application.

DIVIDENDS AND INTEREST.

INTERNATIONAL MERCANTILE MARINE COMPANY Preferred Stock Dividend

A semi-annual dividend of three per cent. on the Preferred Stock has been declared by the Board of Directors, payable August 1st, 1921, to stockholders of record at the close of business July 15th, 1921. Checks will be H. G. PHILIPS, Treasurer,

H. G. PHILIPS, Treasurer.

To the Holders of Stock Trust Certificates for Preferred Stock of the INTERNATIONAL MERCANTILE MARINE COMPANY:
Notice is hereby given to holders of outstanding stock trust certificates for Preferred Stock of the International Mercantile Marine Company to present their certificates at the Agency of the Voting Trustees, 51 Newark Street, Hoboken, N. J., to be exchanged for definitive stock of the Company. Fursuant to the foregoing notice, the undersigned, as Agonts for the Voting Trustees, will be prepared; on and after August 1st, 1821, to distribute the dividend of 3% to holders of Preferred Stock Issued in exchange for Stock Trust Certificates who file mailing instructions with us.

THE NEW YORK TRUST CO.

New York, June 96, 1921.

THE HANOVIE NATIONAL BANK

New York, June 96, 1921.

THE HANOVIS NATIONAL BANK of the City of New York.

New York, June 21st 1921.

The Board & Directors have this day declared a division of EIGHT PER CENT. payable on and after July 1st, 1921. The transfer books will remain closed from June 22nd, 1921, until that date.

WILLIAM E. CABLE, JR., Cashier.

UNIVERSAL LEAF TOBACCO COMPANY, INC.

The regular quarterly dividend of 2% on the Preferred Stock of Universal Leaf Tobacco Company, Inc., has been declared, payable July 1st, 1921, to Preferred Stock-holders of record at the close of business June 22d, 1921.

D. C. PHILLIPS. Secretary.

D. C. PHILLIPS, Secretary.

146TH SEMI-ANNUAL DIVIDEND Union Square Savings Bank

No. 20 UNION SQUARE
A DIVIDEND has been declared for the months ending June 30, 1921, on all deposititied thereto at the rate of

FOUR PER CENT.

annum on sums from \$5 to \$5,000, payal and after July 18th. Deposits made on ore July 13th will draw interest from July 1 WILLIAM H. ROCKWOOD, President. FREDERIC C. MILLS. Treasurer. H. ROCKWOOD BRINCKERHOFF. Sec. HUGH B. GARDNER. Cashier. Open 10 to 3, Mon. 10 to 7; Sat. 10 to 12. ACCOUNTS OF SOCIETIES ACCEPTED.

SEAMEN'S BANK FOR SAVINGS

THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending June 30, 1921.

On amounts not exceeding five thousand dollars at the rate of FOUR PECENT, per annum.

Payable on and after Monday, July 18, 1921.

DANLY TARNEY TARNEY.

DANIEL BARNES, President,
WILLISTON H. BENEDICT, Secretary.
New York, June 9, 1921.

NOTICE—
Deposits to draw interest from July 1st or Oct. 1st or Jan. 1st or April 1st must be made on or before the last day of the previous month.

NEW YORK SAVINGS BANS

FOUR PER CENT

entitled thereto under the By-laws.

DEPOSITS MADE ON OR BEFORE
JULY 11TH WILL DRAW INTEREST
FROM JULY 18T.

WILLIAM FELSINGER, President.

WALTER R. BRINGKERHOFF, Sec.

CLARENCE L. BLAKELOCK, Treasurer.

Open Mondays from 10 A. M. to 7 P. M.

Other days from 10 A. M. to 5 P. M.

Saturdays from 10 A. M. to 12 M.

Holidays excepted.

Union Dime Savings Bank 40th Street and 6th Avenue Interest Dividend (124th consect has been declared at the rate of

FOUR PER CENT per annum, credited July 1, 1881, and payable on and after The seas, July 2, 1921, on all sums entitle thereto ander the By-Laws, from \$5 to \$2,000. Money deposited on or before July 1921, draws interest from LEAKE, Typesurer FRANK F. HAZARD, Secretary.

CENTRAL SAVINGS BANK

IN THE CITY OF NEW YORK Corner 4th Avenue and 14th Street

FOUR (4) PER CENTUM

Deposits made on or before July 11, 1992 will draw interest from July 1 1992 A. KOPPEL, H. Vice-President and Treas.

Dry Dock Savings Institution

341 & 342 BOWERY, Cor. 3d St., New Your The Trusteen have declared a dividend the six months ending June 30th, 1921, all deposits entitled thereto under the laws at the rate of POUR For Cent. per acceptance of the state of the

1921.

ANDREW MILLS, Prasident.
ANDREW MILLS, JR., First Vice President,
FREDERICK SHERWOOD, Transpurst,
SAMUEL WEBSTER, Secretary